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## **Bishop's venture capital package awaiting governor's signature**

**Lansing** — A venture capital package designed to make Michigan more attractive to business investment is awaiting the governor's signature, Sen. Mike Bishop (R-Rochester) announced today.

"This legislation is a necessary tool to revive Michigan's economy and get people back to work," said Bishop, one of the bill sponsors. "Making it a public act will get things moving to allow entrepreneurs to start businesses, frequently high-tech ventures, creating the jobs of tomorrow."

The enrolled bills are part of the Republicans' JOBS plan to fight for jobs in the Great Lakes state. JOBS — Job Opportunities for Business Success — is an initiative put forth by House and Senate Republicans to increase job opportunities and revitalize the Michigan economy.

Michigan currently ranks 34<sup>th</sup> among the 50 states in venture capital investments. The majority of high-tech industrial states rank well above Michigan. Most Great Lakes states outrank Michigan as well, including Minnesota (16<sup>th</sup>), Pennsylvania (17<sup>th</sup>), Illinois (18<sup>th</sup>), Ohio (31<sup>st</sup>) and Wisconsin (32<sup>nd</sup>).

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